INSIDE THE MIND OF A CIO

With the IT world evolving at full-speed, Chief Information Officers have no choice but to modernize. See what CIOs are thinking, planning, and overcoming in today’s changing market.

15% of firms expand their business by 2024 as job growth in IT leadership is expected.

84% of CIOs affirm their role is looked at as a revenue generator rather than a cost center.

40% of CIOs say they are leading their company’s digital transformation.

The U.S. educational system produces around 49,000 computer science-related degrees per year, while the industry creates 155,000 computer science-related degrees per year, leaving only 20% for innovation and digital transformation efforts.

80% of IT budgets are trapped in support functions like system maintenance, upgrades, and security patches, leaving only 20% for innovation and digital transformation efforts.

55% of senior executives believe it is critical to implement digital transformation within the next 12 months.

IT professionals say “current IT systems” are one of the biggest obstacles in achieving digital transformation.

5 Common Challenges for a CIO

Finding Talent

The total cost of a security breach is estimated at $4 million—an increase of 29% since 2013.

Enforcing Security

85% of CIOs say they are leading their company’s digital transformation.

Saving Money

80% of IT budgets are trapped in support functions like system maintenance, upgrades, and security patches, leaving only 20% for innovation and digital transformation efforts.

Dealing with Pressure

55% of senior executives believe it is critical to implement digital transformation within the next 12 months.

Changing Old Ways

IT professionals say “current IT systems” are one of the biggest obstacles in achieving digital transformation.

What Are They Working Toward?

The leading IT objectives for business success, according to the 2016 CIO 100 Winners.

Customer Experience

Financial Impact

Competitive Advantage

Strategic Impact

Operational Impact

Resource:

"Top 10 Strategic CIO Priorities For 2017," Forbes, December 1, 2016
"How CIOs Exploited the Drive Revenue," The Wall Street Journal, May 2017
"CIOs 100 Women," CFO from BCG, August 2016
"The Big Challenges Facing CDOs and IT Leaders in 2017," HBR’s Cup of Joe, November 2016
"The Big Challenges Facing CDOs and IT Leaders in 2017," HBR’s Cup of Joe, November 2016
"CIOs’ Mind-Blowing View About Digital Transformation," CHI by Adobe, March 2015

www.innovativetech.com
877.503.4777
info@innovativetech.com