

INSIDE THE MIND OF A CIO



With the IT world evolving at full-speed, Chief Information Officers have no choice but to modernize. See what CIOs are thinking, planning, and overcoming in today's changing market.



84%

of CIOs affirm their role is looked at as a revenue generator rather than a cost center.



15% job growth in IT leadership is expected by 2024 as firms expand their business to digital platforms.



40% of CIOs say they are *leading* their company's digital transformation.

5 Common Challenges for a CIO

Finding Talent

1

The U.S. educational system produces around **49,000 computer science-related degrees** per year, while the industry creates *more than twice that number of jobs*.

The total cost of a security breach is estimated at **\$4 million** — an increase of 29% since 2013.

Enforcing Security

2

Saving Money

3

80% of IT budgets are trapped in support functions like system maintenance, upgrades, and security patches, *leaving only 20% for innovation and digital transformation efforts*.

51% of senior executives believe it is critical to implement digital transformation within the next 12 months.

Dealing with Pressure

4

Changing Old Ways

5

IT professionals say "**current IT systems**" are one of the **biggest obstacles** in achieving digital transformation.

What Are They Working Toward?

The leading IT objectives for business success, according to the 2016 CIO 100 Winners.



Resources:

- "Top 10 Strategic CIO Priorities For 2017," Forbes OracleVoice, January 2017
- "More CIOs Expected to Drive Revenue," The Wall Street Journal, May 2017
- 2016 CIO 100 Winners," CIO from IDG, August 2016
- "5 Big Challenges Facing CIOs and IT Leaders in 2017," MRC's Cup of Joe, November 2016
- "Building the Digital Platform," Gartner, 2016
- "5 Big Challenges Facing CIOs and IT Leaders in 2017," MRC's Cup of Joe, November 2016
- "15 Mind-Blowing Stats About Digital Transformation," CMO by Adobe, March 2015
- "Computer and Information Systems Managers," Bureau of Labor Statistics, December 2015